

Gold Savings Module Terms

This Gold Savings Module Terms (“**GSM Terms**”) sets out the specific terms and conditions applicable to your participation in the Gold Savings Module.

Capitalised terms used but not defined in this GSM Terms shall have the meanings ascribed to them in the Customer Agreement.

1. Eligibility

- 1.1. The Gold Savings Module is available to customers who have successfully established and maintained a Holding in accordance with the Customer Agreement and have satisfied all applicable verification, client acceptance and other requirements imposed by the Company from time to time.
- 1.2. You must maintain a valid and verified payment method linked to your Holding throughout your participation in the Gold Savings Module.

2. Savings Plan Structure

- 2.1. You may elect to participate in a Gold Savings Module with a tenure of:-
 - (a) Twelve (12) months;
 - (b) Twenty four (24) months; or
 - (c) such other tenure as may be made available by the Company from time to time.
- 2.2. The selected tenure shall commence on the date the Gold Savings Module is successfully activated ("**Plan Commencement Date**") and expire upon completion of all scheduled monthly contributions during the applicable tenure ("**Plan Maturity Date**").
- 2.3. Contributions under the Gold Savings Module shall be made on a monthly basis ("**Monthly Contribution**"). Each Monthly Contribution shall be due on the corresponding calendar date of each month falling after the Plan Commencement Date ("**Monthly Contribution Date**").
- 2.4. Where a Monthly Contribution Date falls on a non-Business Day, the contribution shall be processed on the next Business Day.

3. Savings Contribution Options

3.1. Upon enrolment in a Gold Savings Module, you shall select one of the following contribution modes:-

- (a) Fixed Amount Savings; or
- (b) Fixed Grammage Savings.

The selected contribution mode shall apply throughout the applicable savings tenure unless otherwise permitted by the Company. For the avoidance of doubt, the minimum purchase quantity of Metal under a Gold Savings Module shall be 0.1 gram (g), or such other minimum purchase quantity as may be prescribed by the Company from time to time.

3.2. Under the Fixed Amount Savings mode, you shall contribute a fixed monetary amount on each Monthly Contribution Date. The quantity of Metal purchased and credited to the relevant savings plan on each Monthly Contribution Date shall be determined based on the prevailing gold price applicable at the time of the transaction.

3.3. Where the selected Gold Savings Module is based on a fixed monetary amount, any portion of a Monthly Contribution that cannot be applied towards the purchase of Metal as a result of the minimum purchase quantity requirement referred to in Clause 3.1 shall be retained and carried forward for application towards future purchases of Metal under the relevant Gold Savings Module.

3.4. Any retained amount shall remain as a credit balance under the relevant Gold Savings Module pending its application towards future purchases of Metal and shall not represent ownership of, or any interest in, any Metal, nor shall it constitute a deposit with the Company. Such amount shall not accrue any interest, profit or other return.

3.5. In the event of maturity or termination of the relevant Gold Savings Module, any retained amount which has not been applied towards the purchase of Metal shall be credited to your account, wallet or available balance on the Platform, or otherwise dealt with in such manner as may be determined by the Company and notified to you.

3.6. Under the Fixed Grammage Savings mode, you shall purchase a fixed quantity of Metal on each Monthly Contribution Date. The monetary amount payable on each Monthly

Contribution Date shall be determined based on the prevailing gold price applicable at the time of the transaction.

- 3.7. The applicable gold price for each Monthly Contribution shall be the gold price quoted by the Company through the Platform at the time the relevant transaction is executed.
- 3.8. The quoted gold price may incorporate such spreads, fees, charges and other pricing components as may be determined and disclosed by the Company from time to time.

4. Multiple Savings Plans

- 4.1. You may establish and maintain one or more savings plans under the Gold Savings Module (each, a "**Savings Plan**"), subject to such limits as may be prescribed by the Company from time to time.
- 4.2. Each Savings Plan shall constitute a separate and independent savings arrangement and may have its own contribution amount, contribution mode, savings tenure and payment method.
- 4.3. Metal accumulated in a Savings Plan shall be separately recorded and maintained and shall not be combined, merged, transferred or otherwise amalgamated with any other Savings Plan.
- 4.4. The maturity, lock-in restrictions, early termination rights, fees, charges and other terms applicable to a Savings Plan shall apply independently to that Savings Plan.
- 4.5. The suspension, termination, default or closure of any Savings Plan shall not affect any other Savings Plan maintained by you.

5. Payment Arrangements

- 5.1. Participation in a Gold Savings Module is subject to you maintaining a valid payment arrangement approved by the Company.
- 5.2. Monthly Contributions shall be made through such payment methods as may be approved and made available by the Company on the Platform from time to time, including:-
 - (a) a credit or debit card registered with the Platform; and/or

- (b) a bank account designated for auto debit arrangements.
- 5.3. You hereby authorise the Company and/or its designated payment service providers to charge, debit or otherwise collect the applicable Monthly Contribution from your registered payment method on each Monthly Contribution Date.
- 5.4. Where the selected Gold Savings Module is based on a fixed quantity of Metal, you acknowledge and agree that the amount charged or debited on each Monthly Contribution Date may vary according to the prevailing gold price applicable at the time the relevant transaction is executed.
- 5.5. Where the selected Gold Savings Module is based on a fixed monetary amount, you acknowledge and agree that the quantity of Metal purchased and credited on each Monthly Contribution Date may vary according to the prevailing gold price applicable at the time the relevant transaction is executed.
- 5.6. Where an auto debit arrangement is made available by the Company and elected by you, you shall complete and maintain all mandates, authorisations and other requirements prescribed by the Company, the relevant financial institution and/or the applicable payment service provider from time to time.
- 5.7. The Company may decline, suspend or terminate an auto debit arrangement where any required mandate, authorisation or verification is incomplete, invalid, revoked or otherwise ceases to be effective.
- 5.8. You shall ensure that your registered payment method remains valid, active and capable of processing the applicable Monthly Contribution throughout the duration of the relevant Gold Savings Module, including maintaining sufficient available credit, funds or account balance, as applicable.
- 5.9. In the event of any change, expiry, cancellation, suspension or termination of your registered payment method, you shall promptly update the relevant payment information through the Platform in accordance with the procedures prescribed by the Company from time to time.
- 5.10. Where a Monthly Contribution cannot be successfully collected for any reason whatsoever, including insufficient funds, insufficient credit limit, expiry of the registered payment

method, revocation of any payment mandate or any failure attributable to the relevant payment service provider, the Company may, at its sole discretion:-

- (a) reattempt the collection of the Monthly Contribution;
- (b) require you to rectify the payment issue within such period as may be prescribed by the Company; or
- (c) suspend the relevant Gold Savings Module; or
- (d) terminate the relevant Gold Savings Module in accordance with this GSM Terms.

5.11. The Company shall not be responsible for any loss, delay, failed transaction, missed contribution or other consequence arising from:-

- (a) the failure of your registered payment method;
- (b) insufficient funds, credit or account balance maintained by you;
- (c) your failure to update payment information; or
- (d) any act or omission of a payment service provider, card issuer or financial institution not attributable to the Company.

5.12. The Company may impose such fees, charges and administrative costs in connection with any payment arrangement as may be notified to you from time to time.

5.13. Where a payment method attracts any processing fee, transaction fee, merchant fee or similar charge, such fee or charge shall be borne by you and may be collected together with or separately from the applicable Monthly Contribution.

6. Gold Crediting and Lock-In Restrictions

6.1. Upon successful collection and settlement of a Monthly Contribution, the corresponding quantity of Metal purchased shall be credited to the relevant Savings Pot.

6.2. Metal credited to a Savings Pot pursuant to a Gold Savings Module ("**Locked Gold**") shall be subject to a lock-in restriction from the date of crediting until the occurrence of any of the following events:-

- (a) completion of the applicable Gold Savings Module on the Plan Maturity Date;
- (b) early termination of the applicable Gold Savings Module in accordance with this GSM Terms; or

- (c) termination of the applicable Gold Savings Module by the Company in accordance with this GSM Terms,

(each a "**Lock-In Release Event**").

- 6.3. During the lock-in period, you shall not be entitled to sell, convert, transfer, gift, redeem, assign, encumber or otherwise deal with any Locked Gold.
- 6.4. The Company shall maintain records of Locked Gold separately from any other Metal held by you outside the relevant Gold Savings Module.
- 6.5. Upon the occurrence of a Lock-In Release Event, the lock-in restriction shall be lifted and the relevant Locked Gold will be re-designated from the applicable Savings Pot to your Holding as freely available Metal and may thereafter be dealt with in accordance with the Customer Agreement.
- 6.6. By participating in a Gold Savings Module, you acknowledge and agree that:-
 - (a) the lock-in restriction constitutes a fundamental feature of the Gold Savings Module;
 - (b) Locked Gold will not be available for sale, conversion, transfer, gifting, redemption or other dealings during the lock-in period; and
 - (c) the Company shall not be liable for any loss, cost, expense or opportunity loss arising from your inability to deal with Locked Gold during the lock-in period, including any loss arising from fluctuations in the market value of Metal.

7. Savings Plan Modifications

- 7.1. Upon activation of a Gold Savings Module, the applicable savings tenure, contribution mode and contribution amount or quantity shall be fixed and may not be modified unless otherwise permitted by the Company.
- 7.2. Any modification permitted by the Company shall be subject to such requirements, restrictions and conditions as may be prescribed by the Company from time to time.
- 7.3. You may update your registered payment method through the Platform, subject to the completion of such verification, authorisation and other requirements as may be prescribed by the Company from time to time.

8. Maturity and Termination

- 8.1. A Gold Savings Module shall mature upon completion of the applicable savings tenure and all scheduled Monthly Contributions.
- 8.2. Upon maturity of a Gold Savings Module, the relevant Locked Gold shall be dealt with in accordance with Clause 6.5.
- 8.3. You may request the early termination of a Gold Savings Module prior to the Plan Maturity Date through the Platform, subject to such requirements, fees, charges and conditions as may be prescribed by the Company from time to time.
- 8.4. The Company may suspend or terminate a Gold Savings Module at any time if:-
 - (a) any Monthly Contribution cannot be successfully collected;
 - (b) you breach this GSM Terms, the Customer Agreement or any applicable requirement imposed by the Company;
 - (c) such suspension or termination is required pursuant to any applicable law or the requirements of any regulatory, governmental or supervisory authority; or
 - (d) the Company reasonably considers such suspension or termination necessary for operational, compliance, risk management or security purposes.
- 8.5. Upon termination of a Gold Savings Module under Clauses 8.3 or 8.4, the relevant Locked Gold shall be dealt with in accordance with Clause 6.5 and any other applicable provisions of this GSM Terms.

9. Fees and Charges

- 9.1. You shall pay all fees, charges, costs and expenses applicable to your participation in a Gold Savings Module, including any payment processing fees, merchant fees and other charges associated with your selected payment arrangement.
- 9.2. The pricing of Metal under a Gold Savings Module may include such spreads, margins, fees, charges and other pricing components as may be determined by the Company and disclosed through the Platform from time to time.

- 9.3. The applicable fees, charges and pricing components relating to a Gold Savings Module shall be published on the Platform and may be amended by the Company from time to time in accordance with the Customer Agreement.

10. Rewards and Promotions

- 10.1. The Company may, from time to time and at its sole discretion, offer rewards, incentives, vouchers, benefits or promotional campaigns in connection with the Gold Savings Module.
- 10.2. Any such rewards, incentives, vouchers, benefits or promotional campaigns shall be subject to such eligibility criteria and terms and conditions as may be prescribed by the Company and/or the relevant third-party provider from time to time.
- 10.3. Unless expressly stated otherwise by the Company, any rewards, incentives, vouchers, benefits or promotional campaigns offered in connection with the Gold Savings Module shall not constitute a guaranteed entitlement and may be amended, substituted, suspended or withdrawn at any time.

11. Risks and Disclosures

Participation in a Gold Savings Module is subject to the risks associated with fluctuations in the value of Metal and the maintenance of the applicable payment arrangements. The Company does not guarantee any return, profit or capital preservation and does not provide financial, investment, tax or legal advice in relation to a Gold Savings Module.

12. General

- 12.1. This GSM Terms forms part of and shall be read together with the Customer Agreement.
- 12.2. Participation in a Gold Savings Module shall at all times be subject to applicable laws, regulatory requirements and the Company's operational, compliance and risk management requirements.
- 12.3. The Company may amend, suspend, withdraw or discontinue the offering of any Gold Savings Module or any feature thereof from time to time in accordance with the Customer Agreement.

- 12.4. For the avoidance of doubt, the withdrawal or discontinuance of a Gold Savings Module by the Company may result in the termination of the affected Gold Savings Module in accordance with Clause 8.